



## CERTIFIED TRANSLATION FROM SERBIAN INTO ENGLISH

In accordance with the provisions of Art. 11 and 12 of the Law on Associations ("Official Gazette of the Republic of Serbia," no. 51/09, 99/2011, 44/2018 - state law), at the inaugural meeting of the Founders' Assembly held on 9 March 2025, in Belgrade, the following was adopted

### STATUTE OF THE "Ekviti" ASSOCIATION

#### Area of Objectives Article 1

The "Ekviti" Association (hereinafter referred to as: the Association) is a non-governmental and non-profit association, established for an indefinite period of time for the purpose of achieving goals and objectives in the area of encouraging social responsibility and solidarity as well as improving social life through digital technologies.

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Bar code: 0 000379 621721

#### Goals and Objectives of the Association Article 2

The goals and objectives of the Association are as follows: improvement of social responsibility, promotion of humanitarian values, improvement of quality of life through inspiring and educational content, advocacy of positive social changes and actions, using technologies for social progress.

#### Article 3

In order to achieve its goals and objectives, the Association shall:

- 1) develop and improve its applications,
- 2) organize educational and promotional campaigns,
- 3) implement projects in the area of social responsibility,
- 4) cooperate with domestic and international organizations and institutions.

#### Name and Seat Article 4

The name of the Association is: Ekviti.  
The name of the Association in a foreign language is: Ekviti.  
The association has its seat in Belgrade.



## Conditions and Manner of Affiliation and Termination of Membership

### Article 5

Any person who accepts the goals and objectives of the Association and the Statute and applies for membership to the Board of Directors of the Association can become a member of the Association.

A minor who has reached the age of 14 may become a member of the Association by submitting a certified statement providing consent by his or her legal representative.

For a person under the age of 14 referred to in paragraph 1 of this article, the application shall be submitted by his or her legal representative.

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### Article 6

The decision on admission to membership shall be made by the Board of Directors and the applicant shall be notified thereof without delay.

A member may withdraw from membership by giving a written statement of withdrawal. No consent of the legal representative shall be required for the withdrawal from membership of a minor member.

Membership in the Association may be terminated due to prolonged inactivity of the member, non-compliance with the provisions of this Statute or damage caused to the reputation of the Association.

The decision on termination of membership shall be made by the Board of Directors upon a reasoned proposal from any member of the Board of Directors.

The member must be given the opportunity to state his/her view on the reasons for which the motion for the decision on termination of his/her membership in the Association was submitted.

### Article 6a

Upon joining the Association, the member is considered inactive until the decision of the Board of Directors, which shall vote to change his or her status. The Board of Directors may at any time vote to change the status of a member.

## Rights, obligations and responsibilities of the members

### Article 7

A member of the Association shall have the right to:

- 1) participate equally with other members in achieving the goals and objectives of the Association;
- 2) directly participate in decision-making through the Assembly, as well as through the bodies of the Association;



- 3) elect and be elected to the bodies of the Association;
- 4) be timely and fully informed about the work and activities of the Association.

The member shall be obliged to:

- 1) actively contribute to the achievement of the goals and objectives of the Association;
- 2) participate, in accordance with his or her interests, in the activities of the Association;
- 3) comply with the provisions of the Association and cause no damage to the reputation of the Association.

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### **Internal organization**

#### **Article 8**

The bodies of the Association are the Assembly and the Board of Directors. The Chairperson of the Board of Directors shall be its representative, and in his/her absence the Deputy Chairperson of the Board of Directors shall perform this function.

#### **Article 9**

The Assembly of the Association shall consist of its active members.

The Assembly members shall meet regularly at least once a year. An extraordinary meeting of the Assembly can be scheduled on the reasoned proposal of the Board of Directors, as well as upon the initiative of at least one third of the members of the Assembly. The initiative shall be submitted to the Board of Directors and the issues that are proposed to be considered must be specified therein.

The Assembly meeting shall be convened by the Chairperson of the Board of Directors, with a notification of the venue and time of the Assembly meeting and the proposed agenda. The meeting shall be presided over by a person elected by public vote at the beginning of the meeting.

The Assembly shall:

- 1) adopt the activity plan and work program;
- 2) adopt the Statute, as well as amendments to the Statute;
- 3) adopt other general acts of the Association;
- 4) elect and dismiss members of the Board of Directors;
- 5) consider and adopt the report of the Board of Directors, at least once a year;
- 6) consider and adopt the financial plan and financial statements;
- 7) decide on status changes and termination of the Association;
- 8) decide on joining alliances and other associations in the country and abroad.

The Assembly shall make valid decisions if at least half of the active members are present at the meeting.



The Assembly shall adopt decisions by the majority of votes of the members present.

For the decision on amendments to the Statute, status changes and termination of the Association, a two-thirds majority of the votes of the present members shall be required.

### **Article 10**

The Board of Directors is the executive body of the Association, which shall take care of the implementation of the Association's goals and objectives, which are determined by this Statute.

The Board of Directors consists of 7 members, who shall be elected and dismissed by the Assembly.

The term of office of the members of the Board of Directors shall last 10 years and they may be re-elected to the same position. The Board of Directors shall elect the chairperson and deputy chairperson from among its members.

### **Article 11**

The Chairperson of the Board of Directors shall represent the Association in legal transactions and shall have the rights and duties of a principal financial officer.

The Deputy Chairperson shall be authorized to represent the Association in the absence of the Chairperson of the Board of Directors, and to sign all financial and monetary documents on behalf of the Association.

### **Article 12**

The Board of Directors shall:

- 1) manage the work of the Association between two meetings of the Assembly and adopt decisions in order to achieve the goals and objectives of the Association;
- 2) organize the regular performance of the Association's activities;
- 3) entrust special tasks to individual members;
- 4) make financial decisions;
- 5) decide on initiating the procedure for amendments to the Statute, on its own initiative or at the proposal of at least five members of the Assembly, and prepare a motion for amendments, which shall be submitted to the Assembly for adoption;
- 6) decide on initiating the procedure for compensation of damages in cases referred to in Article 25, paragraph 2 of the Law on Associations and, if necessary, designate a special representative of the Association for the said procedure;
- 7) decide on other issues pertaining to which other bodies of the Association are not authorized by law or by this Statute;
- 8) appoint active members and decide on their status.

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Board of Directors shall make valid decisions if at least half of the members of the Board of Directors are present, and decisions shall be adopted by the majority of votes of all members of the Board of Directors.

### **Publicity of the Work Article 13**

The work of the Association is public.

The Board of Directors shall take care of informing the members and the public about the work and activities of the Association on a regular basis, either directly or through internal publications i.e., press releases, or in any other appropriate manner. Annual statements and reports on the Association's activities shall be submitted to the members at the Assembly meetings.

### **Article 14**

In order to achieve its goals and objectives, the Association shall establish contacts and cooperate with other associations and organizations in the country and abroad.

### **The Manner of Acquiring Funds for Achieving the Goals and Funds Disposal Article 15**

The Association shall obtain funds from voluntary contributions, donations and gifts, financial grants and in other manners permitted by law.

### **Termination of the Association Article 16**

The Association shall cease its operations by the decision of the Board of Directors, once the conditions for the achievement of the Association's goals and objectives cease to exist, as well as in other cases provided for by law.

### **Treatment of the Association's Assets in Case of Termination of the Association Article 17**

In case of termination of operation, the assets of the Association will be transferred to a domestic non-profit legal entity that has been established for the purpose of achieving the same or similar goals i.e., the Board of Directors will, by the decision on termination, determine the entity to whom the assets shall be transferred in accordance with the Law.

### **Layout and content of the seal Article 18**

Association shall have a circular stamp consisting of the upper half which reads: "Ekviti Beograd," and the Association's emblem underneath.



## Article 19

The provisions of the Law on Associations will be directly applied to all matters that have not been regulated by this Statute.

## Article 20

This Statute shall enter into force on the day of its adoption at the inaugural meeting of the Association Founders' Assembly.

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**The Chairperson  
of the Association Founders' Assembly**  
*{illegible signature}*

END OF TRANSLATION

№ 130/25

*I CERTIFY THAT this document which has been given to me in Serbian language, has been correctly translated into English.*

*IN WITNESS WHEREOF I have hereunto set my hand and seal, this 11<sup>th</sup> day of April 2025 in Belgrade.*

*My appointment is permanent.*



Gordana Vekarić, Sworn to Court  
Interpreter for English and Italian language  
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Phone: +381 637701 101; E-mail: gocaa@eunet.rs  
Appointed by the Decision of the Republic Minister of Justice,  
Belgrade, Serbia № 74-02-46/91-03.